#### The Second Webinar

## "The Changes and Shifts in the Inland Revenue Act" **Taxation Explored 2021**

## A Discursive Journey in Untangling Taxation

### 300 Level Webinar Series

## **Department of Business Finance**

The **second webinar** of the "Taxation Explored 2021" was conducted by Mr. Viraj Henegedara, (B.B.Mgt HRM Sp, FCA, MAAT, Chartered Tax Advisor – CASL), Partner - IBT Consultants CEO of Online Tax Advisor (Pvt) Ltd, COO of Online Business Advisor (Pvt) Ltd, on the titled "The Changes and Shifts in the Inland Revenue Act". The webinar was held on 30th July 2021 at 1.00 p.m. on the Zoom platform. **Prof. E.M.A.S.B. Ekanayake**, Dean, Faculty of Management, Mr. Viraj Henegedara and Mrs. S. Kodithuwakku, Head, Department of Business Finance have graced the occasion. The staff members of the Department, industry experts, professionals and students have participated in the event.

The students created a constructive discussion with Mr. Henegedara on the reasons to amend the Inland Revenue Act, No. 24 of 2017, repealing Pay-As-You-Earn (PAYE) and introducing Advance Personal Income Tax (APIT), Withholding Tax (WHT) implications on resident and non-resident persons, amended exemptions and reliefs of income taxes, key amendments of tax rates and how the government of Sri Lanka achieve their goals and objectives with amendments of the Inland Revenue Acts.

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## Second Webinar of the Webinar Series

### **TAXATION EXPLORED 2021**

A Discursive Journey in Untangling Taxation



## The Changes and Shifts in Inland Revenue Act

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# Second Webinar of the Webinar Series TAXATION EXPLORED 2021

A Discursive Journey in Untangling Taxation **Guest Speaker** 



### Mr Viraj Henegodara

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